

PM panel seeks relief for labour intensive units

New Delhi: With India likely to receive \$103 billion (Rs4.05 trillion) of capital inflows this year, the Prime Minister's economic advisory council (EAC) said the rupee will appreciate and sought relief for labour intensive industries.

"Since the pressure on the rupee to appreciate is likely to continue in the immediate future... some transitional package targeted specifically at labour intensive industries may be called for," the council said in its Review of the Economy for 2007-08. **PTI**

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